



Petroleum Planning & Analysis Cell

Date: 27-Jun-17

Petroleum Prices and Under-Recoveries

(1) Average International FOB Price & Exchange rate:

Particulars	Unit	Pricing Cycle for 1st June 2017 (27-Apr-17 to 29-May-17)	26-Jun-17	Next Pricing Cycle for 1st July 2017 (30-May-17 to 26-Jun-17)
Crude Oil (Indian Basket)				
- In US Dollar	(\$/bbl)	50.57	44.28	47.03
- In Indian Rupees	(Rs./bbl)	3255.70	2857.47	3030.61
Exchange Rate	(Rs./\$)	64.38	64.54	64.44

Note - RBI reference rate for 26.6.2017 is not available. Therefore reference rate of 23.6.2017 has been considered

- Since Oman & Dubai prices are not available due to holiday in Singapore on 26.06.2017, the price of Indian basket Crude oil cannot be derived. Therefore, price of Indian basket as of 23.06.2017 has been considered.

(2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under / (Over) recovery (eff. 16th June 17)	Cash transfer to customer under DBTL (eff. 1st June 17)
SKO (PDS)*	(Rs./Litre)	8.61	-
Cash Compensation on Domestic LPG by Govt. to consumers**	(Rs./Cylinder)	-	77.26
Cash Compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers**	(Rs./Cylinder)	-	28.59

* Under (Over) Recovery is for Mumbai market.

** Cash Subsidy is for Delhi market.

(3) The details of the under recovery/DBTL Subsidy during 2014-15 , 2015-16 & 2016-17 is given below:

Product	2016-17 (Rs./Crore)	2015-16 (Rs./Crore)	2014-15 (Rs./Crore)
Diesel	0	0	10,935
SKO (PDS)	7,595	11,496	24,799
Domestic LPG	0	18	36,580
DBTL Subsidy (Direct Benefit transfer for LPG)	12,133	16,056	3,971
Total	19,728	27,571	76,285