



Petroleum Planning & Analysis Cell

Date: 26-May-17

Petroleum Prices and Under-Recoveries

(1) Average International FOB Price & Exchange rate:

Particulars	Unit	Pricing Fortnight for 16th May 2017 (27-Apr-17 to 11-May-17)	25-May-17	Next Pricing Fortnight for 1st June 2017 (12-May-17 to 25-May-17)
Crude Oil (Indian Basket)				
- In US Dollar	(\$/bbl)	49.22	52.73	51.77
- In Indian Rupees	(Rs./bbl)	3162.88	3401.49	3337.09
Exchange Rate	(Rs./\$)	64.26	64.51	64.46

(2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under / (Over) recovery (eff. 16th May 17)	Cash transfer to customer under DBTL (eff. 1st May 17)
SKO (PDS)*	(Rs./Litre)	10.43	-
Cash Compensation on Domestic LPG by Govt. to consumers**	(Rs./Cylinder)	-	159.64
Cash Compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers**	(Rs./Cylinder)	-	28.59

* Under (Over) Recovery is for Mumbai market.

** Cash Subsidy is for Delhi market.

(3) The details of the under recovery/DBTL Subsidy during 2014-15 , 2015-16 & 2016-17 is given below:

Product	2016-17 (Rs./Crore)	2015-16 (Rs./Crore)	2014-15 (Rs./Crore)
Diesel	0	0	10,935
SKO (PDS)	7,595	11,496	24,799
Domestic LPG	0	18	36,580
DBTL Subsidy (Direct Benefit transfer for LPG)	12,133	16,056	3,971
Total	19,728	27,571	76,285