Petroleum Planning & Analysis Cell

Date: 24-Jan-17

Petroleum Prices and Under-Recoveries

(1) Average International FOB Price & Exchange rate:

Particulars	Unit	Pricing Fortnight for 16th Jan 2017 (29-Dec-16 to 11-Jan-17)	23-Jan-17	Next Pricing Fortnight for 1st Feb 2017 (12-Jan-17 to 23-Jan-17)
Crude Oil (Indian Basket)				
- In US Dollar	($/bbl)	54.24	53.92	53.87
- In Indian Rupees	(Rs./bbl)	3691.57	3671.16	3668.55
Exchange Rate	(Rs./$)	68.06	68.08	68.10

(2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under / (Over) recovery (eff. 16th Jan 17)	Cash transfer to customer under DBTL (eff. 1st Jan 17)
PDS Kerosene*	(Rs./Litre)	12.53	-
Cash Compensation on Domestic LPG by Govt. to consumers**	(Rs./Cylinder)	-	121.87
Cash Compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers**	(Rs./Cylinder)	-	28.42

** Under (Over) Recovery is for Mumbai market.*

*** Cash Subsidy is for Delhi market.*

(3) The details of the under recovery/DBTL Subsidy during 2014-15 & 2015-16 is given below:

Product	2015-16 (Rs./Crore)	2014-15 (Rs./Crore)
Diesel	0	10,935
PDS Kerosene	11,496	24,799
Domestic LPG	18	36,580
DBTL Subsidy (Direct Benefit transfer for LPG)	16,056	3,971
Total	**27,571**	**76,285**