



Petroleum Planning & Analysis Cell

Date: 31-Jul-17

Petroleum Prices and Under-Recoveries

(1) Average International FOB Price & Exchange rate:

| Particulars | Unit | Pricing Cycle for 1st July 2017 (30-May-17 to 28-Jun-17) | 28-Jul-17 | Next Pricing Cycle for 1st August 2017 (29-Jun-17 to 27-Jul-17) |
|---------------------------|-----------|---|-----------|--|
| Crude Oil (Indian Basket) | | | | |
| - In US Dollar | (\$/bbl) | 46.89 | 50.32 | 47.50 |
| - In Indian Rupees | (Rs./bbl) | 3021.59 | 3227.71 | 3063.75 |
| Exchange Rate | (Rs./\$) | 64.44 | 64.15 | 64.50 |

(2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

| Product | Unit | Under / (Over) recovery (eff. 16th July 17) | Cash transfer to customer under DBTL (eff. 1st July 17) |
|--|----------------|--|--|
| SKO (PDS)* | (Rs./Litre) | 6.57 | - |
| Cash Compensation on Domestic LPG by Govt. to consumers** | (Rs./Cylinder) | - | 58.35 |
| Cash Compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers** | (Rs./Cylinder) | - | 28.19 |

* Under (Over) Recovery is for Mumbai market.

** Cash Subsidy is for Delhi market.

(3) The details of the under recovery/DBTL Subsidy during 2014-15 , 2015-16 & 2016-17 is given below:

| Product | 2016-17 (Rs./Crore) | 2015-16 (Rs./Crore) | 2014-15 (Rs./Crore) |
|--|------------------------|------------------------|------------------------|
| Diesel | 0 | 0 | 10,935 |
| SKO (PDS) | 7,595 | 11,496 | 24,799 |
| Domestic LPG | 0 | 18 | 36,580 |
| DBTL Subsidy (Direct Benefit transfer for LPG) | 12,133 | 16,056 | 3,971 |
| Total | 19,728 | 27,571 | 76,285 |