



**Date: 14-Apr-18**

## Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	13-Apr-18
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	70.09
- In Indian Rupees	(Rs./bbl)	4571.59
Exchange Rate	(Rs./\$)	65.22

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 1st April 2018 (26-Feb-18 to 28-Mar-18)
LPG Price (Saudi Aramco)	\$/MT	476.48
Jet Kero (Arab Gulf)	(\$/bbl)	77.65

(3) Product-wise Under-Recovery/Subsidy - Public Sector Oil Marketing Companies (OMCs):

Product	Under / (Over) recovery (eff. 1st April 18) (Rs./litre)	Cash transfer to customer under DBTL (eff. 1st April 18) (Rs./ 14.2 kg Cylinder)
SKO (PDS)*	13.36	-
Cash Compensation on Domestic LPG to consumers**	-	162.15

\* for Mumbai market.

\*\*for Delhi market.

(4) The details of the Under Recovery/Subsidy during 2016-17 and 2017-18 (April-December) are given below:

Product	2017-18 (April-December)	2016-17
SKO (PDS) Under Recovery	3,275	7,595
DBTL Subsidy (Direct Benefit transfer for LPG)	14,172	12,133
<b>Total</b>	<b>17,446</b>	<b>19,728</b>

Rs/Crore