



Petroleum Planning & Analysis Cell

Date: 12-Oct-17

Petroleum Prices and Under-Recoveries

(1) Average International FOB Price & Exchange rate:

| Particulars | Unit | Pricing Cycle for 1st October 2017 (30-Aug-17 to 27-Sep-17) | 11-Oct-17 | Next Pricing Cycle for 1st November 2017 (28-Sep-17 to 11-Oct-17) |
|---------------------------|-----------|----------------------------------------------------------------|-----------|----------------------------------------------------------------------|
| Crude Oil (Indian Basket) | | | | |
| - In US Dollar | (\$/bbl) | 53.94 | 55.07 | 55.20 |
| - In Indian Rupees | (Rs./bbl) | 3467.80 | 3594.65 | 3607.87 |
| Exchange Rate | (Rs./\$) | 64.29 | 65.27 | 65.36 |

(2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

| Product | Unit | Under / (Over) recovery (eff. 1st October 17) | Cash transfer to customer under DBTL (eff. 1st October 17) |
|----------------------------------------------------------------------------------------|----------------|--------------------------------------------------|---------------------------------------------------------------|
| SKO (PDS)* | (Rs./Litre) | 9.58 | - |
| Cash Compensation on Domestic LPG by Govt. to consumers** | (Rs./Cylinder) | - | 142.66 |
| Cash Compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers** | (Rs./Cylinder) | - | 15.21 |

* Under (Over) Recovery is for Mumbai market.

** Cash Subsidy is for Delhi market.

(3) The details of the under recovery/DBTL Subsidy during 2015-16 , 2016-17 & 2017-18 (Q1) is given below:

| Product | 2017-18 (Q1) (Rs./Crore) | 2016-17 (Rs./Crore) | 2015-16 (Rs./Crore) |
|------------------------------------------------|-----------------------------|------------------------|------------------------|
| SKO (PDS) | 1,280 | 7,595 | 11,496 |
| Domestic LPG | 0 | 0 | 18 |
| DBTL Subsidy (Direct Benefit transfer for LPG) | 5,039 | 12,133 | 16,056 |
| Total | 6,319 | 19,728 | 27,571 |