



Date: 18-Oct-18

Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	17-Oct-18
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	80.48
- In Indian Rupees	(Rs./bbl)	5914.14
Exchange Rate	(Rs./\$)	73.48

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 1st October 2018 (30-Aug-18 to 26-Sep-18)
LPG Price (Saudi Aramco)	\$/MT	617.80
Jet Kero (Arab Gulf)	(\$/bbl)	89.65

(3) Product-wise Under-Recovery/Subsidy - Public Sector Oil Marketing Companies (OMCs):

Product	Under / (Over) recovery (eff. 16th October 18) (Rs./litre)	Cash transfer to customer under DBTL (eff. 1st October 18) (Rs./ 14.2 kg Cylinder)
SKO (PDS)*	18.84	-
Cash Compensation on Domestic LPG to consumers**	-	376.60

* for Mumbai market.

**for Delhi market.

(4) The details of the Under Recovery/Subsidy during 2017-18 and 2018-19 are given below:

Product	2018-19 (April- June Quarter)	2017-18
SKO (PDS) Under Recovery	1,660	4,672
DBTL Subsidy (Direct Benefit transfer for LPG)^	5,026	20,880
Total	6,685	25,552

Rs/Crore

^ Includes one time incentive