



Petroleum Planning & Analysis Cell

Date: 18-Oct-17

Petroleum Prices and Under-Recoveries

(1) Average International FOB Price & Exchange rate:

Particulars	Unit	Pricing Cycle for 1st October 2017 (30-Aug-17 to 27-Sep-17)	17-Oct-17	Next Pricing Cycle for 1st November 2017 (28-Sep-17 to 17-Oct-17)
Crude Oil (Indian Basket)				
- In US Dollar	(\$/bbl)	53.94	56.59	55.42
- In Indian Rupees	(Rs./bbl)	3467.80	3673.70	3614.49
Exchange Rate	(Rs./\$)	64.29	64.92	65.22

(2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under / (Over) recovery (eff. 1st October 17)	Cash transfer to customer under DBTL (eff. 1st October 17)
SKO (PDS)*	(Rs./Litre)	9.58	-
Cash Compensation on Domestic LPG by Govt. to consumers**	(Rs./Cylinder)	-	142.66
Cash Compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers**	(Rs./Cylinder)	-	15.21

* Under (Over) Recovery is for Mumbai market.

** Cash Subsidy is for Delhi market.

(3) The details of the under recovery/DBTL Subsidy during 2015-16 , 2016-17 & 2017-18 (Q1) is given below:

Product	2017-18 (Q1) (Rs./Crore)	2016-17 (Rs./Crore)	2015-16 (Rs./Crore)
SKO (PDS)	1,280	7,595	11,496
Domestic LPG	0	0	18
DBTL Subsidy (Direct Benefit transfer for LPG)	5,039	12,133	16,056
Total	6,319	19,728	27,571