



Date: 18-Jul-18

Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	17-Jul-18
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	70.53
- In Indian Rupees	(Rs./bbl)	4817.23
Exchange Rate	(Rs./\$)	68.30

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 1st July 2018 (30-May-18 to 27-Jun-18)
LPG Price (Saudi Aramco)	\$/MT	554.30
Jet Kero (Arab Gulf)	(\$/bbl)	85.26

(3) Product-wise Under-Recovery/Subsidy - Public Sector Oil Marketing Companies (OMCs):

Product	Under / (Over) recovery (eff. 16th July 18) (Rs./litre)	Cash transfer to customer under DBTL (eff. 1st July 18) (Rs./ 14.2 kg Cylinder)
SKO (PDS)*	15.97	-
Cash Compensation on Domestic LPG to consumers**	-	257.74

* for Mumbai market.

**for Delhi market.

(4) The details of the Under Recovery/Subsidy during 2016-17 and 2017-18 are given below:

Product	2017-18	2016-17
SKO (PDS) Under Recovery	4,672	7,595
DBTL Subsidy (Direct Benefit transfer for LPG)^	20,880	12,905
Total	25,552	20,500

Rs/Crore

^ Includes one time incentive