



Date: 18-Feb-19

Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

| Particulars | Unit | 15-Feb-19 |
|---------------------------|-----------|-----------|
| Crude Oil (Indian Basket) | | |
| - In US Dollar | (\$/bbl) | 65.30 |
| - In Indian Rupees | (Rs./bbl) | 4652.92 |
| Exchange Rate | (Rs./\$) | 71.25 |

(2) Average International Product FOB Price:

| Particulars | Unit | Average FOB prices for pricing cycle applicable from 1st February 2019 (28-Dec-18 to 29-Jan-19) |
|--------------------------|----------|---|
| LPG Price (Saudi Aramco) | \$/MT | 424.14 |
| Jet Kero (Arab Gulf) | (\$/bbl) | 68.62 |

(3) Product-wise Under-Recovery/Subsidy - Public Sector Oil Marketing Companies (OMCs):

| Product | Under / (Over) recovery (eff. 16th February 2019) (Rs./litre) | Cash transfer to customer under DBTL (eff. 1st February 2019) (Rs./ 14.2 kg Cylinder) |
|--|---|---|
| SKO (PDS)* | 7.08 | - |
| Cash Compensation on Domestic LPG to consumers** | - | 165.47 |

* for Mumbai market.

**for Delhi market.

(4) The details of the Under Recovery/Subsidy during 2017-18 and 2018-19 are given below:

| Product | 2018-19 (April- December) | 2017-18 |
|---|---------------------------|---------------|
| SKO (PDS) Under Recovery | 5,124 | 4,672 |
| DBTL Subsidy (Direct Benefit transfer for LPG)^ | 25,700 | 20,880 |
| Total | 30,824 | 25,552 |

Rs/Crore

^ Includes one time incentive