

## Petroleum Planning & Analysis Cell

Date: 03-Mar-21

### Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	02-Mar-21
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	62.02
- In Indian Rupees	(Rs./bbl)	4548.85
Exchange Rate	(Rs./\$)	73.35

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 1st March 2021 (28-Jan-21 to 24-Feb-21)
LPG Price (Saudi Aramco)	\$/MT	587.21
Jet Kero (Arab Gulf)	(\$/bbl)	62.42

(3) The details of the Under Recovery/Subsidy during 2019-20 and 2020-21 (9M) are given below:

Product	2020-21 (9M)	2019-20
SKO (PDS) Under Recovery	0	1,833
DBTL Subsidy (Direct Benefit transfer for LPG)	3,363	22,635
<b>Total</b>	<b>3,363</b>	<b>24,468</b>

Rs/Crore