



**Date: 23-Mar-18**

## Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	22-Mar-18
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	66.40
- In Indian Rupees	(Rs./bbl)	4320.38
Exchange Rate	(Rs./\$)	65.06

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 1st March 2018 (30-Jan-18 to 26-Feb-18)
LPG Price (Saudi Aramco)	\$/MT	519.84
Jet Kero (Arab Gulf)	(\$/bbl)	78.34

(3) Product-wise Under-Recovery/Subsidy - Public Sector Oil Marketing Companies (OMCs):

Product	Under / (Over) recovery (eff. 16th March 18) (Rs./litre)	Cash transfer to customer under DBTL (eff. 1st March 18) (Rs./ 14.2 kg Cylinder)
SKO (PDS)*	13.56	-
Cash Compensation on Domestic LPG to consumers**	-	195.91

\* for Mumbai market.

\*\*for Delhi market.

(4) The details of the Under Recovery/Subsidy during 2016-17 and 2017-18 (April-December) are given below:

Product	2017-18 (April-December)	2016-17
SKO (PDS) Under Recovery	3,275	7,595
DBTL Subsidy (Direct Benefit transfer for LPG)	14,172	12,133
<b>Total</b>	<b>17,446</b>	<b>19,728</b>

Rs/Crore