



Petroleum Planning & Analysis Cell

Date: 16-Dec-17

Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	15-Dec-17
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	61.92
- In Indian Rupees	(Rs./bbl)	3968.58
Exchange Rate	(Rs./\$)	64.10

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 1st December 2017 (28-Oct-17 to 28-Nov-17)
LPG Price (Saudi Aramco)	\$/MT	578.00
Jet Kero (Arab Gulf)	(\$/bbl)	72.21

(3) Product-wise Under-Recovery/Subsidy - Public Sector Oil Marketing Companies (OMCs):

Product	Under / (Over) recovery (eff. 1st December 17) (Rs./litre)	Cash transfer to customer under DBTL (eff. 1st December 17) (Rs./ 14.2 kg Cylinder)
SKO (PDS)*	12.44	-
Cash Compensation on Domestic LPG to consumers**	-	251.31

* for Mumbai market.

**for Delhi market.

(4) The details of the Under Recovery/Subsidy during 2016-17 and 2017-18 (H1) are given below:

Rs/Crore

Product	2017-18 (H1)	2016-17
SKO (PDS) Under Recovery	2,066	7,595
DBTL Subsidy (Direct Benefit transfer for LPG)	7,502	12,133
Total	9,568	19,728