

**Petroleum Planning & Analysis Cell**

Date: 18-May-12

**Petroleum Prices and Under-Recoveries**

- (1) Average International FOB Price & Exchange rate:

Particulars	Unit	17-May-12	Fortnight (May 01-15,12)
Crude Oil (Indian Basket)			
- In US Dollar	(\$/bbl)	107.87	111.55
- In Indian Rupees	(₹/bbl)	5867.05	5957.89
Exchange Rate	(₹/\$)	54.39	53.41

- (2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under-recovery (eff. 16 May 12)
Diesel	(₹/Litre)	13.64
PDS Kerosene*	(₹/Litre)	31.49
Domestic LPG*	(₹/Cylinder)	480.50

\*Additionally, a subsidy of ₹ 0.82/Litre on PDS Kerosene & ₹22.58/Cylinder on Domestic LPG is provided by the Government.

- (3) The OMCs have reported the following under recovery during 2011-12:

Product	Under Recovery (₹/Crore)
Diesel	81,192
PDS Kerosene	27,352
Domestic LPG	29,997
Total	138,541

- (4) OMCs are currently (effective 16-May-12) incurring daily under-recovery of ₹ 509 crore on the sale of Diesel, PDS Kerosene and Domestic LPG.