

**Petroleum Planning & Analysis Cell**

Date: 15-Dec-14

**Petroleum Prices and Under-Recoveries**

- (1) Average International FOB Price & Exchange rate:

Particulars	Unit	Pricing Fortnight for 1st Dec 2014 (13-Nov-14 to 26- Nov-14)	12-Dec-14	Next Pricing Fortnight for 16th Dec 2014 (27-Nov-14 to 12-Dec- 14)
Crude Oil (Indian Basket)				
- In US Dollar	(\$/bbl)	76.43	60.58	67.24
- In Indian Rupees	(₹/bbl)	4723.37	3782.62	4165.52
Exchange Rate	(₹/\$)	61.80	62.44	61.95

- (2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under / (Over) recovery (eff. 1st Dec 14)
Diesel <sup>^</sup>	(₹/Litre)	-
PDS Kerosene*	(₹/Litre)	25.69
Domestic LPG*	(₹/Cylinder)	279.91

<sup>^</sup>w.e.f. 19.10.2014, Diesel price has been de-regulated.

\*Additionally, a subsidy of ₹ 0.82/Litre on PDS Kerosene &amp; ₹22.58/Cylinder on Domestic LPG is provided by the Government.

- (3) The OMCs have reported the following under recovery during 2013-14 & H1 of 2014-15:

Product	2013-14 (₹/Crore)	2014-15 (H1) (₹/Crore)
Diesel	62,837	11,656
PDS Kerosene	30,575	14,857
Domestic LPG	46,458	24,597
Total	1,39,869	51,110